Georgia Department of Community Health
State Health Benefit Plan
Georgia Retiree Healthcare Fund (i.e., OPEB Fund)
FY 2009 STATEMENT OF RETIREE REVENUE AND EXPENSE (UNAUDITED)

REVENUE

Plan:*	Retiree Premiums	Earmarked for Retirees from Department of Education	From Active Employer Revenue for: Pay As You Go	Long-Term Investment	Subtotal Employer Share	Total
State Employee/Contract	43,329,899.76		159,467,889.50	9,701,901.23	169,169,790.73	212,499,690.49
Teacher	62,232,942.85	4,850,000.00	224,272,058.74		229,122,058.74	291,355,001.59
School Service	21,277,498.18	250,000.00	73,976,109.73		74,226,109.73	95,503,607.91
TOTAL REVENUE	**126,840,340.79**	**5,100,000.00**	**457,716,057.97**	**9,701,901.23**	**472,517,959.20**	**599,358,299.99**

EXPENSE

Plan:*	(a) Claims Payments	HMO Capitation	(b) Other Premium Expense	Administration	Total
State Employee/Contract	182,385,844.29	7,846,016.21	1,067,990.49	11,632,916.40	202,932,767.39
Teacher	265,246,696.61	7,949,779.12	1,437,100.25	16,908,905.20	291,542,481.18
School Service	82,435,007.43	5,938,808.33	639,402.80	6,566,719.92	95,579,938.48
TOTAL EXPENSE	**530,067,548.33**	**21,734,603.66**	**3,144,493.54**	**35,108,541.52**	**590,055,187.05**

Surplus/(Deficit) **9,303,112.94**

(a) Includes IBNR adjustment
(b) Medicare Advantage/LIS expenses

Note: Schedule does not reflect net investment loss of $21,326,909.68

Interest Income	2,735,650.12
Dividends	2,144,616.93
Realized Loss	(2,732,573.08)
Unrealized Loss	(23,474,603.65)
	(21,326,909.68)

* The State Health Benefit Plan is comprised of three health insurance plans, each supported by its own fund: 1) a plan for State employees (O.C.G.A. § 45-18-2), which is funded in part by State departments and agencies and other entities authorized by law to contract with the Department of Community Health for inclusion, and in part by the employees and retirees of these entities, and two plans funded in part by the Department of Education, local school systems, libraries and RESAs, and their employees and retirees: 2) a plan for teachers (O.C.G.A. § 20-2-891) and 3) a plan for non-certificated public school employees (O.C.G.A. § 20-2-911)